

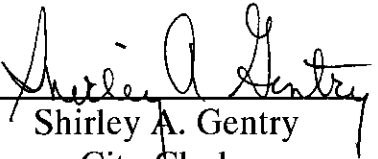
RESOLUTION NO. 20080424-016

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute an Easement Release Agreement with the Union Pacific Railroad Company ("UPRR") in connection with the Seaholm Redevelopment Project for the release of an approximately 0.839 acre (36,564 square feet) easement for the UPRR railroad "trackage", track appurtenances, and associated rights, located upon, along and across the northern portion of City property more specifically described as approximately 2.614 acres of land conveyed to City of Austin by deed recorded at Document No. 2003282535 of the Official Public Records of Travis County, Texas, being located off of W. 3rd Street, near West Avenue, with associated Special Provisions for quieting title on adjacent City owned land and approval of a Joint Use Right-of-Way Agreement for the area adjacent to the UPRR northern railway abutment in the amount not to exceed \$895,000.

ADOPTED: April 24, 2008

ATTEST:


Shirley A. Gentry
City Clerk